

Counties Manukau Cricket Associations (Inc.)

ANNUAL REPORT

For the 12 months Ended 31st July 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Directors,
Counties Manukau Cricket Association
PO Box 75204
Manurewa
MANUKAU CITY 2243

I have audited the accompanying Balance Sheet of Counties Manukau Cricket Association (Inc) as of 31 July 2020 and the related Statement of Financial Performance and Statement of Financial Position for the year then ended. These financial statements are the responsibility of the Associations management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with New Zealand Auditing Standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Counties Manukau Cricket Association (Inc.) as of 31 July 2020, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in New Zealand

My audit was completed on 7th of September 2020 and my opinion is expressed as at that date.



Denise Gregory
Qualified Accountant
48B Steel Road, RD3,
DRURY

Counties Manukau Cricket Associations (Inc.)

DIRECTORY

For the 12 months Ended 31st July 2020

IRD Number	19-685-810
Nature of Business	Cricket Association
Board:	
President	Murray Napier
Vice President	Alan Whimp
Chairman of the Board	Grant Barnes
Vice Chairman	Danish Lang Siu
Secretary	Peter Zanzottera
Treasurer	Lester Fitzpatrick
Other Board Members	Chris Lynch Rodger Williamson Neeraj Kumar Michael Schofield Prima Khar
Patron	Kelvin Woolley
Contact Address	PO Box 75-204 Manurewa 2243
Bankers	ASB Bank Limited 166 Great South Road Papakura
Lawyer	Mike Lucas Law Firm
Auditor	Denise Gregory, ACA Chartered Accountant

Counties Manukau Cricket Associations (Inc.)
Statement of Financial Performance for the 12 months ending 31st July 2020

2019		2020
	Income	
36,210	Affiliation fees	39,595
20,574	Tournament Rep fees	24,025
120,000	NDCA Grants	120,000
-	NZ Cricket Assn Grant	-
29,487	Kiwi Sport	39,513
166,242	Trust Grants	203,256
-26	Coaching Income (General)	-
1,305	Coaching Income (Hag) (Kiwi)	-
18,647	Coaching - Winter training	10,639
-	Match Hosting	-
3,282	Hawke Cup Revenue	4,072
2,000	Sponsorship and Donations	-
-	Management Contracts	-
-	Events	578
11,157	Interest Received	10,287
408,878	TOTAL INCOME	451,965
-861	Expenses	
	Employment Expenses	
245,989	Salaries	243,071
27,787	Vehicle and Travel Expenses	26,795
-	Contractors	2,708
5,733	Kiwi Saver Employer Contribution	4,116
300	Conferences/Training	1,309
	Coaching Expenses	
52	Coaching Costs	209
-	Milo Costs	-
1,106	Vehicle Expenses	-
-	HAG Costs	209
-	Local District Competition	-
-	Rebate on Affiliations	424
11,890	Ground Expenses	7,670
141	Umpire Fees	540
66	Umpire other Costs	3,273
-	Local Ball Usage	-
2,208	NZC Player Levy	670
	Prizegiving/Trophies	12,577
	Representative Team Costs	
6,010	Tournament Fees	5,411
2,111	Sundry	1,701
13,500	Coaching Costs	14,510
4,000	Clothing & Uniforms	5,232
7,216	Travel and Vehicle Costs	8,149
14,912	Accommodation	21,487
-	Match Hosting Costs	-
7,237	Meals	8,185
8,217	Stock Usage (balls etc)	5,758
16,165	Winter Training	10,800
-8,000	Hawke Cup Expenses	-
-	Event Costs	81,233
	Administration	
-	Board Expenses	1,080
2,710	Postage/ Computers/IT	2,583
2,333	Printing & Stationery	1,382
4,715	Telephone & Tolls	5,302
-	Website	-
5,440	Rent	5,440
235	Subscriptions	-
8,104	Insurance & ACC levies	8,960
-	Advertising	-
500	Audit Fees	500
2,186	General Expenses	1,851
80	Bank Fees	183
4	Entertainment	-
3,204	Office Costs	2,589
345	Sheffield Review	-
268	Loss on Asset Sales	1,512
	TOTAL EXPENSES	403,400
396,764	TRADING SURPLUS/DEFICIT	48,565
12,114	Depreciation	6,410
8,074		
4,040	PROFIT/LOSS	42,155

DH/agency

Counties Manukau Cricket Associations (Inc.)
Statement of Financial Position as at 31st July 2020

As at 31/7/19		Note	As at 31/7/20
CURRENT ASSETS			
29,671	Cheque account ASB 00		38,175
68,950	Business Saver ASB #50		56,310
44,493	Term Deposit ASB #82		45,751
44,152	Term Deposit ASB #83		45,434
16,177	Term Deposit ASB #85		16,668
200,000	Comm Deposit ASB #86		200,000
4,860	Accounts Receivable		1,001
7,350	Stock on Hand	2	6,290
0	Prepayments		
<u>415,653</u>	TOTAL CURRENT ASSETS		<u>409,629</u>
CURRENT LIABILITIES			
16,978	Accounts Payable		11,058
105,304	Trust Payments and Grants in Advance		62,439
6,637	GST payable		5,582
6,922	Payroll tax payable		3,228
10,438	Employee Entitlements		8,244
<u>146,279</u>			<u>90,551</u>
<u>269,374</u>	WORKING CAPITAL		<u>319,078</u>
NON CURRENT ASSETS			
		3	
119,181	Plant and Equipment - Cost	85,706	
-94,906	Plant and Equipment - Accum Depn	-67,301	18,405
22,208	Furniture and Fittings - Cost	22,208	
-15,180	Furniture and Fittings - Accum Depn	-16,859	5,349
<u>31,303</u>			<u>23,754</u>
<u>300,677</u>	TOTAL FUNDS EMPLOYED		<u>342,832</u>
ASSOCIATIONS EQUITY			
296,637	Retained Earnings Brought Forward		300,677
4,040	Current Years Profit/Loss		42,155
<u>300,677</u>	TOTAL EQUITY EMPLOYED		<u>342,832</u>

D. H. Gregory

Counties Manukau Cricket Associations (Inc.)

Notes to the Accounts

For the 12 months ending 31st July 2020

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Counties Manukau Cricket Association (Inc.) is an Incorporated Society registered under the Incorporated Societies Act 1908.

The financial statements of Counties Manukau Cricket Association (Inc.) have been prepared in accordance with Generally Accepted Accounting Practices.

Differential Reporting

Counties Manukau Cricket Association (Inc.) qualifies for differential reporting because it is not publicly accountable, and it is not considered to be a large entity.

The entity has taken advantage of all available differential reporting exemptions to it.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical basis have been followed by the entity.

Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of the financial performance and financial position of the entity, have been applied:

Good and Services Tax:

The Financial Statements have been prepared on a GST exclusive basis.

Non Current Assets and Depreciation:

Non current assets are included at cost less accumulated depreciation.

Depreciation has been calculated at rates considered appropriate to the association. The rates used are shown on the depreciation schedule forming part of the accounts.

Inventories:

Stock on hand is valued on the basis that it will last one season and is written off in accordance with this policy. Stock on hand represents equipment purchased in the current year for the forthcoming cricket season.

Accounts Receivable:

Debtors are stated at their expected realisable value after providing against debts where collection is doubtful. Bad debts are written off in the period during which they are identified.

Investments:

Investments are recorded at the lower of cost and net realisable value as determined by the Board of the Association.

Changes in Accounting Policies

There have been no material changes in accounting policies by the entity during the period covered by these financial statements. All policies have been applied on a basis consistent with those used in previous years.

2. INVENTORIES

	2020	2019
The total value of inventory is made up as follows		
Stock On Hand	6,290	7,350
Total	6,290	7,350

3. FIXED ASSETS

Asset	Cost	Depn	Accum Depn	Book Value 31/07/2020
Equipment	85,706	4,731	67,301	18,405
Furniture & Fittings	22,208	1,679	16,859	5,349
Total	107,914	6,410	84,160	23,754

Asset	Cost	Depn	Accum Depn	Book Value 31/07/2019
Equipment	119,181	3,127	94,906	24,275
Furniture & Fittings	22,208	573	15,180	7,028
Total	141,389	3,700	110,086	31,303

4. CONTINGENT LIABILITY/CONTINGENT ASSET

5. RELATED PARTY TRANSACTIONS

During the year there were no related party transactions.

6. CAPITAL COMMITMENTS

Capital Expenditure contracted at balance date but not provided for totalled \$0. (2015: \$)

7. ACCOUNTING FOR EVENTS AFTER BALANCE DATE

No significant events have occurred since balance date that would require a change to the Financial Statements

Counties Manukau Cricket Associations (Inc.)

Statement of Responsibility

For the 12 months ended 31st July 2020


The Board of the Counties Manukau Cricket Association (Inc.) (the Society) accepts responsibility for the preparation of the Annual Financial Statements and the judgements used in these statements.

The Board accepts responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the society's financial reporting.

In the opinion of the Board, the Financial Statements fairly reflect the society's financial position and operations for the 12 months ending 31st July 2020.

The society's 2020 financial statements were adopted by the Board at its meeting held on 8/9/2020 and signed by the Chairperson and Treasurer on this date.


Chairperson
GRANT BARNES


Treasurer
L. FITZPATRICK

Counties Manukau Cricket Association (Inc.)
Asset Depreciation Schedule for Year 1st August 2018 to 31st July 2019

Date	Asset	Location	Cost Price	Accum Depn	Opening Book Value	Additions Disposals	Disposals	Gain / Loss on Disposal	No.Mths This Year	--- Depreciation --- % Rate	\$ This Year Deprec.	Accum Depreciation	31/07/2019
<u>Equipment</u>													
30/05/2005	1 Pitch Roller	CMCA	13,333	12,783	550				12	20.0%	110	12893	440
28/09/2005	Parkland Ride On Mower	Bruce Pulman Park					1,512		12	20.0%			0
19/07/2006	Bowling Machine	CMCA	7,000	6,840	160				12	25.0%	39	6879	121
20/09/2011	Tables and Chairs		1,426	1,181	245				12	20.0%	49	1230	196
20/09/2011	Gazebos		3,417	2,832	585				12	20.0%	117	2949	468
20/09/2011	Gazebos		1,487	1,089	398				12	20.0%	80	1169	318
19/09/2013	Event Tent		4,070	3,330	740				12	20.0%	148	3478	592
21/12/2011	Pitch Covers		4,999	4,073	926				12	20.0%	185	4258	741
23/01/2012	Sound System		3,000	2,434	566				12	20.0%	113	2547	453
21/02/2012	Green Covers		1,860	1,430	430				12	20.0%	86	1516	344
31/01/2013	Covers Trolley (Replacement)		29,710	19,164	10,546				12	20.0%	2,109	21273	8,437
10/12/2014	2 x Sight Screens		5,026	3,083	1,943				12	25.0%	486	3569	1,457
7/04/2016	2 x Gazebos		8,581	3,730	4,851				12	20.0%	970	4700	3,881
11/01/2017	Xtra cover Weymouth		1,009	439	570				12	20.0%	114	553	456
31/01/2017	Portable Nets		415	162	253				12	25.0%	63	225	190
13/11/2017	Vacuum Cleaner					373			8	25.0%	62	62	311
5/12/2019	Cricket Net												
Total Equipment			85,333	62,570	22,763	373	1,512	0			4,731	67,301	18,405

Furniture & Fittings & Office Equipment

26/02/2009	Honours Board	Roger Wark CMCA	825	573	252				12	10.0%	26	599	226
20/08/2009	Trophy Cabinet	Roger Wark CMCA	1,705	1,564	141				12	10.0%	13	1577	128
20/08/2009	Bookcase, Chairs, Filing Cabinet	Office	1,567	1,559	8				12	39.6%	3	1562	5
20/07/2015	2 Gee Heat Pumps & Installation	Office	2,925	2,612	313				12	20.0%	63	2675	250
20/07/2015	Desktop Monitors		667	461	206				12	25.0%	51	512	155
20/07/2015	Envoy Computers		3,000	2,078	922				12	25.0%	225	2303	697
20/07/2015	Logitech Keyboards		500	346	154				12	25.0%	38	384	116
20/07/2015	LED TV		1,500	1,034	466				12	25.0%	117	1151	349
27/08/2015	2 x Apple Notebooks		5,250	3,588	1,662				12	25.0%	416	4004	1,246
31/10/2015	HP Printer		385	256	129				12	25.0%	33	289	96
20/01/2017	Acer Switch Alpha Laptop		1,696	881	815				12	25.0%	204	1085	611
31/03/2019	HP Probook 450GS		2,188	228	1,960				12	25.0%	490	718	1,470
Total Furniture & Fittings			22,208	15,180	7,028	0	0	0			1,679	16,859	5,349
Total Assets			107,541	77,750	29,791	373	1,512	0			6,410	84,160	23,754

D. Hickey